



The Earth Partners, LP (TEP) is a sustainable land management company focusing on the restoration of marginal and degraded land. TEP's mission is to build sustainable businesses that achieve large-scale land restoration and attractive investment returns, engaging private capital in the creation of public benefit through the regulatory markets. TEP has experience working with degraded forests, invasive removal and planting native grasses. In addition, an integral part of this mission is developing a national mitigation banking platform through the acquisition of a diversified portfolio of best-in-class banking assets and development opportunities. Key personnel have been involved in mitigation banking for over a decade and involved in the many successful projects including the largest mitigation banking projects in the US.

Mitigation Banking Experience

- Constructed first fresh and salt water tidal wetland in TX as part of the Gulf Coastal Plains Mitigation Bank project.
- Key personnel participated in establishing and managing 25k acres of mitigation banks in TX
- Key personnel acquired interest in mitigation bank in Chicagoland & manage investment
- Developing portfolio of mitigation banks with strong financial backing

Ecological restoration experience:

- Invasive removal projects – clearing of invasive brush on Texas rangelands supplying biomass heat and power production
- Black Hills Forest Restoration – removing Pine Beetle killed timber from forest lands process low-value add biomass for consumer products, industrial absorbents, and
- Environmental crediting experience
- Team has developed and sold over \$1 billion dollars of carbon credits

Relevant policy experience:

- Participated as member of the stakeholder group in the development of 2008 mitigation rule
- Input to Council on Environmental Quality (CEQ) / United States Mid-Century Strategy for Deep Decarbonization
- Forest Trends/Ecosystem Market Place:
- Environmental crediting methodology work
- Soil and Ecosystem Carbon Quantification methodology
- Environmental validation/certification
- Team developed certification standards for sustainable biomass and bio products
- Lead the policy work to create separate classification in the UK and Netherlands for sustainable biomass from invasive removals



Bill Goodrum - Sponsor Point-of-Contact

Bill has over 35 years of experience developing and managing mitigation assets, generating revenue streams from diverse agriculture and forestry markets as seen below in the Table of Mitigation Experience. At The Earth Partners, Bill manages mitigation banks and credit sales, overseeing land restoration activities across forestry, water assets, conservation banking, and carbon. He also identifies emerging markets and opportunities for portfolio expansion. Bill previously served as Vice President of Water and Mitigation Assets at Forestar/Temple Inland, which he originally joined in 1981, and where his responsibilities included mitigation, conservation, recreation, and natural resource management on Temple Inland's 2.1 million acres across Texas, Louisiana, Alabama, and Georgia. He holds a Bachelor degree from Texas A&M and a Master's degree from Stephen F. Austin State University. Before joining Temple Inland he worked for the Natural Resource Conservation Service.

Table of Mitigation Experience						
	Project	State	Year Initiated	Status	Mitigation Type	Credits/Acres/Ft.
1	Tower Road	GA	1995	Monitoring Year 2	Stream	33,000 credits
2	Tower Phase II	GA	2011	Design/Permitting	Stream & Wetland	Bank Sold
3	Messer Creek	GA	2011	Design/Permitting	Stream & Wetland	Bank Sold
4	Good Neighbor Creek	GA	2009	Permitted (6/2012)	Stream	470,000 credits
5	Cochran's Creek	GA	2009	Permitted 2010 Purchased 2012	Stream	212,000 credits
6	Tallapoosa	GA	2012	Design/Permitting	Stream & Wetland	Bank Sold
7	Houston/Conroe Mitigation Bank	TX	2010	Permitted	Stream	109,820 credits
8	Upper Neches Mitigation Bank	TX	2011	Design/Permitting	Stream & Wetland	Bank Sold
9	Lufkin Stream Mitigation Bank	TX	2012	Design/Permitting	Stream	Bank Sold
10	Sabine Investment Project Specific Mitigation	TX	1996	Completed	Wetland	14 Ac
11	Humble Independent School District Project Specific Mitigation	TX	2005	Completed	Wetland	50 Ac
12	Silver Stone III Project Specific Mitigation	TX	2006	Completed	Wetland	15 Ac
13	Home Depot, Lufkin Project Specific Mitigation	TX	2007	Completed	Stream	5,000 ft
14	242-LLC Project Specific Mitigation	TX	2008	Completed	Wetland	190 Ac
15	Lufkin Garden District Project Specific Mitigation	TX	2010	Completed	Stream	5,600 ft



Neil Boitnott, PWS – Sponsor's Agent Point-of-Contact

As a project manager for The Earth Partners, Neil is responsible for ensuring USACE compliance, overseeing monitoring, construction activities, sales, and business development on mitigation projects. Neil has 10 years of experience in business and environmental disciplines. As office manager for the Tyler Office of RS&H, he was responsible for general operations, project management, business development, and staff development of an environmental office of a nationwide engineering firm. He has been involved with wetland and stream mitigation projects totaling over 10,000 acres in Texas, Louisiana, and Arkansas. He has provided environmental consulting services for over 500 projects in the southeastern US.

David Tepper

David has been CEO of The Earth Partners since 2010. Previously served as Head of Markets for Climate Change Capital in London, where he built a team of thirty-five investment professionals. During this time, he invested over \$500 million and managed over \$1 billion million in investments across several renewable energy projects such as waste-to-energy and methane gas capture. David is also a senior executive at Forest Trends, which is a Washington, DC-based NGO specializing in building and tracking environmental markets and public private finance for land conservation investments. David also served as Executive Chairman of the Consodata Group, a 600 person Paris Stock Exchange listed information technology company where he successfully restructured the company and sold the business in 2004. Previously, David worked on over \$20 billion of financing transactions as a Director of Investment Banking at Merrill Lynch (London, New York) from 1987-1999.

Stacey Roberts

Stacey manages the company's construction projects and ensures that design and construction activities are to schedule and to budget. He focuses on EPC contractor assessment, field management of contractors, identification of operational bottlenecks and maintenance opportunities, and risk assessment, quantification, and mitigation. Stacey is an engineer with broad experience across pulp and paper, power generation, building products, heavy construction, wood yards, wood grinding, and wood pellets. Previously, Stacey worked for Enviva Biomass as project manager for the port of Chesapeake and port of Wilmington dome projects, where he oversaw on-site installation, erection, fabrication inspection, commissioning, testing, and troubleshooting of 45,000 metric ton storage dome and ancillary systems. Previously, Stacey worked in senior production, maintenance, and project roles at International Paper Co, James Hardie Building Products, and PacTool.

Mike Petter

Mike holds a B.S. from Texas A&M University in Forest Management (1978), and his early career included procurement and harvesting management of the Hercules PINEX program, using whole tree harvesting technologies. Mike also has over thirty years' experience managing and consulting to landowners in the Gulf region of the US in ecological, environmental, silvicultural and agricultural operations through his company, Resource and Land Management, Inc. Mike previously served as Land Transactions Director for the Texas Agricultural Land Trust. Through his work, Mike has been awarded the Presidential Field Forester of the Year (2010) by the Society of American Foresters, the Golden Quail Award by Quail Unlimited (2009), and Man of the Year in Texas Agriculture (2010) by the Texas County Agricultural Agents Association. Mike is a Certified Forester, as well as a Texas licensed Real Estate Broker focusing on ranch brokerage.

**Stan Meador**

With experience negotiating land use contracts such as Oil and Gas, recreation & grazing leases, Stan has been instrumental in building TEP's landowner engagement and leasing process for TEP's rangeland conservation biomass supply. Additionally, he manages and supports stakeholder engagements including government entities, NGOs, trade groups, communities, local business partners and others. Stan is actively involved in the management of his fifth-generation family ranch near Eldorado, TX. A conservation leader in Texas, Stan is actively involved in public policy work and a frequent public speaker at conferences.

Brendan McCarthy

Brendan serves as Investment Manager for TEP. Before TEP, he worked for Wells Fargo Bank and The Gladstone Companies, an investment firm. At TEP, Mr. McCarthy's activities including analyzing and structuring new investments and assisting with the operations of the existing portfolio. Mr. McCarthy holds a B.A. in Economics from Kenyon College and an M.B.A. from UNC's Kenan-Flagler Business School.

Paul Bodnar

Paul joined Vision Ridge Partners as Investment Advisor in June 2016 following stints in finance and government. Most recently, Paul served in the Obama White House as Special Assistant to the President and Senior Director for Energy and Climate Change at the National Security Council. He was a key architect of the Administration's international climate policies culminating in the Paris Agreement, including the historic U.S.-China climate deal. In his previous State Department role, Paul served as U.S. lead negotiator for climate finance in the global climate talks and led the design and implementation of numerous initiatives including the Global Innovation Lab for Climate Finance; the U.S.-Africa Clean Energy Finance Initiative; and the world's first market-based approach for allocating concessional climate funding via auctioned tradable put options. Prior to his government service, Paul worked as Director for Carbon Finance at the \$1.2 billion carbon fund managed by London-based Climate Change Capital, where he structured the fund's largest deals. He was also co-founder and partner at Vertis Environmental Finance, now one of Europe's leading environmental commodity brokerage firms. Paul holds a BA from Stanford and an MA from Harvard, both in Political Science.