

**SWG DRAFT PROSPECTUS CHECKLIST FOR MITIGATION BANKS
per CFR 332.8(D)(2)**

**** Provide a completed signed checklist with the Draft Prospectus submittal ****

The purpose of the draft prospectus is to allow a mitigation bank sponsor or in-lieu fee operator to propose a bank site and/or site development plan to the IRT without committing a large amount of resources of both the sponsor and the IRT. The Corps will provide copies of the draft prospectus to the IRT and will provide comments back to the sponsor within 45 days. This preliminary review is optional but is strongly recommended and encouraged. A Draft Prospectus should include:

- A description of the aquatic resource type's amounts and which methods of compensatory mitigation will be performed (e.g. restoration, establishment, enhancement or preservation).
- A description of the factors considered during site selection, including watershed and/or ecoregion needs and practicability of ecological self-sustainability.
- A description of current ownership of both surface and mineral rights and the proposed site protection plan and real estate instrument.
- A description of the ecological characteristics of the site. This should include a vicinity map, aerial photos, a copy of the National Wetland Inventory map and/or wetland delineation map, USGS Topographic Map, NRCS Soil Map and FEMA Flood Plain Insurance Rate map, as available.
- A proposal for the construction methods, timing and sequence for establishment of the mitigation bank or in-lieu fee program. This should include target native plant communities and non-native/noxious species abatement methods.
- The proposed long-term ownership and management strategies for the mitigation bank or in-lieu-fee sites.
- Assurance of sufficient water rights to support long-term sustainability.
- Sponsor has coordinated with USACE and an SWG IRT Site Visit has been scheduled for (Date _____).

I am submitting this Checklist with the attached Draft Prospectus for review by the USACE Galveston District and Interagency Review Team.

Sponsor: _____

Date: _____

SWG-RD Project Manager: _____

Date: _____

Complete: YES NO